

Message Text

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PAGE 01 ZAGREB 00383 130413Z

ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 TRSE-00 OMB-01 OPIC-06

COME-00 CIAE-00 INR-07 NSAE-00 /038 W

-----140024Z 088749 /73

R 101415Z MAY 77

FM AMCONSUL ZAGREB

TO SECSTATE WASHDC 4472

INFO AMEMBASSY BELGRADE

UNCLAS ZAGREB 383

E.O. 11652: N/A

TAGS: BPRO, YO

SUBJECT: KREDITNA BANKA ZAGREB

PASS EXIM BANK

REF: STATE 102734 NOTAL

1. POST, WITH CONCURRENCE EMBASSY BELGRADE, RECOMMENDS FAVORABLE CONSIDERATION OF KREDITNA BANKA ZAGREB APPLICATION FOR DOLS 2 MILLION CFF.

2. KREDITNA BANKA ZAGREB TOGETHER WITH PRIVREDNA BANKA ZAGREB ACCOUNTS FOR 45 PERCENT OF BANKING CAPITAL IN REPUBLIC OF CROATIA. AS EXIM AWARE, BANKING SYSTEM IN YUGOSLAVIA IS ABOUT TO BE RESTRUCTURED TO CONFORM TO NEW FEDERAL LEGISLATION. HOWEVER WE HAVE BEEN ASSURED REPEATEDLY THAT ANY CHANGES WHICH TAKE PLACE WILL GIVE FULL RECOGNITION TO OUTSTANDING OBLIGATIONS AND THAT FOR PRACTICAL PURPOSES THERE WILL BE LITTLE DIFFERENCE IN EXISTING INTERNATIONAL RELATIONSHIPS.

3. FROM STANDPOINT OF PROMOTION OF US EXPORTS, AVAILABILITY OF CFF THROUGH 20 ODD OFFICES OF KREDITNA BANKA IS A DEFINITE PLUS. ONE AGENT OF A US AGRICULTURAL EQUIPMENT MANUFACTURER HAS MADE EXTENSIVE USE OF CFF IN EXPANDING SALES THROUGHOUT YUGOSLAVIA
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AND HAS ACHIEVED RESPECTABLE SHARE OF MARKET. ANOTHER FIRM, A SUBSIDIARY OF MAJOR US INDUSTRIAL EQUIPMENT MANUFACTURER, WHICH HAS HERETOFORE ALWAYS SOLD FOR CASH HAS FOUND IT MUST OFFER CREDIT TO MEET ITS EUROPEAN COMPETITION IN YUGOSLAV MARKET. REP OF FIRM WAS EXTREMELY PLEASED TO LEARN DURING VISIT AT CONGEN LAST MONTH THAT CFF IS AVAILABLE AND WOULD PROBABLY PERMIT MAKING A COMPETITIVE BID IN FIRM'S INITIAL EFFORT TO DO BUSINESS

IN YUGOSLAVIA. KAISER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
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Current Classification: UNCLASSIFIED
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Copy: SINGLE
Sent Date: 10-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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ISecure: 1
Legacy Key: link1977/newtext/t19770573/aaaackts.tel
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Litigation History:
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Subject: KREDITNA BANKA ZAGREB PASS EXIM BANK
TAGS: BPRO, YO
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